

Management Accounts 2022/23

Results as at Quarter 1 - 2022/23

	Prior Year	Latest Approved	Year to Date		Full Year	Variances		COMMENTS
	Actual	Budget	Actual 4 Months	Budget 4 Months	Q1 Forecast	Year to Date	Forecast Variance	
INCOME								
Fees & Charges	(2,931)	(3,033)	(868)	(1,026)	(2,991)	159	43	Railway Tavern only 50% of income budget achieved as started operating half way through the year down by £24k. Catering sales down by £15k
Government Grants	(1,469)	(335)	(287)	(112)	(335)	(175)	0	
Grants & Contributions Inc	(257)	(133)	(50)	(45)	(133)	(6)	0	
Housing Benefits	(7,129)	(6,815)	0	(25)	(6,815)	25	0	
Investment Income	(55)	(80)	5	(28)	(287)	34	(207)	As a result of rising inflation, the MPC have responded by increasing the bank of england base rate, The average rate of interest earned on Council investments is therefore exceeding budgeted estimates.
Waste Collection & Recycling Inc	(2,119)	(2,085)	(1,419)	(1,552)	(2,245)	133	(160)	Kerbside recycling prices are above the budgeted levels predicted by £120k. Green waste subscription/reimbursement is £20k above budgeted income and Commercial Waste income is exceeding targets.
Recharges	137	(130)	(0)	(1,617)	(133)	1,617	(3)	
TOTAL SERVICE INCOME	(13,821)	(12,611)	(2,619)	(4,406)	(12,938)	1,787	(327)	
Salaries & Employee Costs	9,597	10,094	2,986	3,478	10,722	(492)	628	Expected pay award £350k above estimated 3%. £137k forecast overspend in WES and £143k in Planning.
Supplies & Services	2,545	3,609	1,279	1,162	3,563	117	(45)	Various underspends on printing/stationary, wheeled bins and underspends of £20k in consultancy fees for car parking
Vehicles & Transport	866	820	69	243	790	(174)	(29)	Savings on tyre repairs and of hire of vehicles due to new refuse vehicles purchased by WES
Premises	1,658	840	304	424	857	(120)	17	Estimated budget pressures arising from gas and electricity supplies in Housing temporary accomodation and the travellers site
Drainage Board Levies	104	107	54	53	107	1	0	
Grants & Contributions	963	1,800	3,488	233	1,818	3,255	18	£14k Community grants paid out to sporting organisations and £4k CCTV Camera payment Malton Town Council
Housing Benefit Payments	7,291	6,863	2,220	2,289	6,863	(70)	0	
Additional Capacity & Provisions	21	(51)	0	(174)	(51)	174	0	
Interest Payable	52	55	6	28	55	(21)	0	
Capital A/c	(105)	159	(1)	(165)	159	164	0	
TOTAL SERVICE EXPENDITURE	22,992	24,295	10,405	7,572	24,884	2,833	589	

APPENDIX A

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	Prior Year	Latest Approved	Year to Date		Full Year	Variances		COMMENTS
	Actual	Budget	Actual 4 Months	Budget 4 Months	Q1 Forecast	Year to Date	Forecast Variance	
FINANCING & RESERVES								
Collection Fund (Surplus) / Deficit	(39)	(41)	0	0	(41)	0	0	
Council Tax	(4,483)	(4,571)	567	0	(4,571)	567	0	
NDR	(1,639)	(2,318)	1,142	0	(2,318)	1,142	0	
General Government Grant	(2,381)	(2,634)	(504)	(442)	(2,634)	(62)	0	
Transfers to / from Reserves	(628)	(2,120)	0	0	(2,120)	0	0	
TOTAL FINANCING & RESERVES	(9,171)	(11,684)	1,205	(442)	(11,684)	1,647	0	
GF (SURPLUS) / DEFICIT	(0)	0	8,992	2,724	262	6,267	262	

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