

## Explanation of variances – pro forma for local councils

WARTHILL PARISH COUNCIL:

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2020/21 £	2021/22 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	1800	1800	0	0	As received into our bank account
Box 3 Other receipts	178	0	178	100%	NO VAT REFUND OF £178. Grass cutting payment arrived in April.
Box 4 Staff costs	/	/	/	/	
Box 5 Loan interest/ capital repayments	/	/	/	/	
Box 6 Other payments	1695	816	879	52%	Invoice for village grass cutting etc not received by end of March
Box 9 Fixed assets & long term assets	1074	1075	1	1%	Acquisition of village floor Box [t1]
Box 10 Borrowings	/	/	/	/	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because ....				