

The Milton Rooms Income & Expenditure Account	ACTUAL 2020/21			2021/22				Notes to Forecast	2022/23	Notes to Forecast	equates to p/mnth	2023/24	Notes to Forecast	equates to p/mnth
	Unrestricted Funds	Restricted Funds	Total Funds	ACTUAL	FORECAST	FORECAST	TOTAL		YEAR			YEAR		
				Apr-June	Jul-Sept	Oct-Mar	2021/22		FORECAST			FORECAST		
Income	£	£	£	£		£	£							
Ticket Sales	1,637		1,637	3,028	3,028	17,292	23,348	Oct-Mar-2019/20 + 10%	37,728	2019/20 accounts + 20%	£3,144	45,274	2022/23 + 20%	£3,773
Room Hire	3,126		3,126	2,767	2,767	9,879	15,413	Oct-Mar-2019/20 + 10%	26,942	2019/20 accounts + 50%	£2,245	32,330	2022/23 + 20%	£2,694
Craft & Chat	39		39		0	266	266	assume resume to 2019/20 level	585	assume resume to 2019/20 level+10%		585		
Bar Sales	2,391		2,391	4,292	4,721	10,221	19,234	Oct-Mar-2019/20 + 30%	23,586	2019/20 accounts + 50%	£1,966	28,303	2022/23 + 20%	£2,359
Vintage Dance			0		1,521	3,042	4,563	assume resume July at 2019/20 level	6,084	assume resume at 2019/20 level		6,084		
Coronavirus, Retail, Hospitality & Leisure Grant	32,002		32,002		0		0		0			0		
Local Restrictions Support Grants	6,860		6,860		0		0		0			0		
Restart Grant Scheme			0	16,000	0		16,000		0			0		
Norton Town Council	1,200		1,200		0		0	?	?			?		
Malton Town Council	1,250		1,250		0		0	?	?			?		
GoFundMe web appeal	3,206		3,206		150	250	400	est lower	500			500		
RDC CCTV extension grant		1,044	1,044		0		0		0			0		
The National Lottery Community Fund		5,850	5,850		0		0	ended	0			0		
Charitable Trust grant income	4,750		4,750	1,000	0		1,000		0	?		0	?	
Other income	572		572	15	100	400	515	eg Food market /stalls	1,000	est increase		1,200	2022/23 + 20%	
Donations	709		709	100	100	200	400	est	500	est		500	est	
Rental from Malton Museum			0	625	625	1,250	2,500		3,000	offered		3,000	assume continue	
Income from Licensees (Museum 30% utilities)	1,094		1,094		339	339	678	assume invoice 6 monthly in arrears	709	assume invoice 6 monthly in arrears		741		
Fundraising income			0	173	173		346	raffles etc	346			346		
Total Income	58,836	6,894	65,730	28,000	13,524	43,138	84,663		100,980			118,863		
Direct Expenses														
Bar Purchases	1,367		1,367	1,655	1,655	4,088	7,398	assume 60% gross profit on bar	9,434	assume 60% gross profit on bar		11,321	assume 60% gross profit on bar	
Production Costs	1,088		1,088	2,843	2,843	15,563	21,249	assume 10% gross profit	30,182	assume 20% gross profit		31,692	assume 30% gross profit	
Stage repairs & wiring	2,010		2,010				0	any more ?				0		
CCTV extension work		1,044	1,044				0					0		
Bar/Kitchen equipment				1,151			1,151							
Vintage Dance			0		788	1,575	2,363	assume resume July at 2019/20 level	3,042	approx 50% gross profit		3,042		
Musical Memories						234	234	balance of restricted funds to spend						
Marketing/website	726		726	668	668	1,800	3,136	assume increase to £300 p/mnth	3,600	estimate £300 p/mnth?		3,600		
Professional fees	100		100	1,392		2,000	3,392	Apr-June = North Star £2k CAVCA?						
Provision for doubtful debts	127		127				0		900			900		
Credit Card Charges (on-site)	985		985	149	149	447	745							
Total Direct Expenses	6,403	1,044	7,447	7,858	6,103	25,707	39,668		47,159			50,555		
Overheads														
Water Rates - Milton Rooms	890		890	375	375	750	1,500	DD plan agreed	1,800	DD £150 p/mnth		1,800		
Gas - Milton Rooms	2,541		2,541	361	361	1,677	2,399	assume increase over winter +10%	2,879	assume 20% increase re usage		3,455	assume 20% increase re usage	
Electric - Milton Rooms	2,199		2,199	475	475	1,451	2,401	assume increase over winter +10%	2,882	assume 20% increase re usage		3,458	assume 20% increase re usage	
Gas- Subscription Rooms	1,711		1,711	464	464	928	1,856	33% contra in income	1,949	33% contra in income		2,046	33% contra in income	
Electric - Subscription Rooms	421		421	0	0	0	0	Museum electricity now pay direct	0			0		
Office costs	100		100	209	150	300	659		700			750		
Telephone & internet	1,355		1,355	52	52	104	208		208			354		
Legal & Professional	13		13		0	13	13	company house fee	13			13		
Insurance	3,078		3,078	775	775	1,550	3,100		3,255	assume slight increase		3,418		
Cleaning/Caretaking	2,944		2,944	1,063	1,063	3,000	5,126	assume increase with more events	7,200	assume increase with more events £600 p/mnth		8,400	£700 p/mnth	
Repairs, inspections and renewals	3,943		3,943	1,213	600	1,200	3,013	Apr-June includes gas survey £614	3,600	£300 p/mnth provision		3,600	£300 p/mnth provision	
Waste Removal	229		229		145	291	436	assuming resumes as per last year	600	based on 2019/20 accounts		600		
Bank charges	318		318	58	58	291	407		400	based on 2019/20 accounts		400		
General Expenses	297		297	87	87	174	348		500	based on 2019/20 accounts		500		
Licences & subscriptions	597		597	382	382	976	1,740	includes music licence	2,342	2019/20 accounts + 20%		2,811	2022/23 + 20%	
Computer/IT	325		325	60	60	120	240		500	provision		500	provision	
Health & safety - hand sanitisation etc	1,354		1,354	6	50	175	231	sanitisers purchased July 2020	450	est		450	est	
Accounting services	3,488		3,488	1,072	1,072	2,100	4,244	variable to volume & vat!	4,200	£350 p/mnth variable		4,200	£350 p/mnth variable	
Independent Examination	550		550			550	550	statutory accounts prep & IE currently volunteer-aim to reintroduce fees when events fully resume	578			606		
Venue Manager Fees	7,605	5,850	13,455				0							
Depreciation			0	178	178	357	713	2 x cash registers (cost 2852 over 4 yrs)	713			713		
Total Overheads	33,958	5,850	39,808	6,830	6,348	16,006	29,184		34,768			38,074		
Total Expenditure	40,361	6,894	47,255	14,688	12,450	41,713	68,851		81,927			88,629		
Surplus/Deficit(-) in period	18,475	0	18,475	13,312	1,074	1,425	15,812		19,053			30,234		
Balances b/f	15,054	1,149	16,203	34,678	47,990	49,064	34,678		50,490			69,542		
Transfers	915	-915	0											
Balances c/f*	34,444	234	34,678	47,990	49,064	50,490	50,490	Forecast total reserves*	69,542	Forecast total reserves*		99,777	Forecast total reserves*	

* including the designated funds of £13,915 comprising a wind down provision in the event of closure of £3k and refurbishment contingency of £10,915