

Explanation of variances – pro forma for local councils

WARTHILL PARISH COUNCIL

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	1250.00	1250.00	0	0%	As received into our bank account
Box 3 <i>Other receipts</i>	1781	676	1105	62%	2016-2017 included £1075 donations for defibrillator and a £500 grant for the same
Box 4 <i>Staff costs</i>	/	/	/	/	
Box 5 <i>Loan interest/ capital repayments</i>	/	/	/	/	
Box 6 <i>Other payments</i>	4217	569	3648	86.5%	2016-2017 included payments for purchase and fitting of the defibrillator, tree surgery, and accumulated bill for village maintenance.
Box 9 <i>Fixed assets & long term assets</i>	1074	1074	0	0%	
Box 10 <i>Borrowings</i>	/	/	/	/	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because N/A this year.				