

Management Accounts 2020/21

Results as at Quarter 2 - 2020/21

	Prior Year	Latest Approved	Year to Date		Full Year	Variances		COMMENTS
	Actual	Budget	Actual	Budget	Forecast	Year to Date	Forecast Variance	
INCOME								
Fees & Charges	(2,774)	(2,893)	(1,065)	(1,448)	(2,338)	383	555	Loss of income as a result of Covid measures, most significantly Car Parking, Markets, Commercial Rents and Planning
Government Grants	(205)	(123)	(151)	(37)	(123)	(113)	0	
Grants & Contributions Inc	(296)	(162)	(54)	(63)	(162)	9	0	
Housing Benefits	(8,068)	(8,122)	(77)	(120)	(8,105)	43	17	Potential increase in irrecoverable Housing benefit overpayments as a result of Covid measures
Investment Income	(263)	(205)	(129)	(109)	(145)	(19)	60	Loss in income due to significant fall in base rate following Covid - this will take time to filter into current investment rates
Waste Collection & Recycling Inc	(1,863)	(1,905)	(1,186)	(1,571)	(1,803)	384	102	Combined impact of lost income, primarily in relation to commercial waste collections, which is partially offset by increases in green waste and recycling - resulting from changes in activity during Covid lock-down and expected recovery
Recharges	103	(67)	(4)	(1,842)	(67)	1,837	0	
TOTAL SERVICE INCOME	(13,367)	(13,479)	(2,666)	(5,191)	(12,744)	2,524	734	
Salaries & Employee Costs	7,747	8,546	2,815	4,143	8,894	(1,327)	348	Forecast overspends in salaries arising from additional costs due to covid measures across services. The njc pay award resulted in an increase of 2.75%, which is 0.10% over the estimate, increasing costs by circa. £7.4k. The remainder is a combination of smaller under/overspend across services.
Supplies & Services	2,150	2,614	934	1,297	2,958	(363)	344	Impact across various cost headings in relation to Covid activities and measures.
Vehicles & Transport	565	736	380	319	710	61	(26)	£34k relates to additional streetscene hire in relation to Covid measures. Streetscene lease costs are expected to underpend by £100k, which is offset by £40k for additional hire and repair costs for the vehicles over-due replacement.
Premises	1,210	999	576	616	1,093	(40)	94	Additional costs relating to extension of lease for former Waste Transfer Station - until 31st Jan 21
Drainage Board Levies	98	100	50	50	100	(0)	0	
Grants & Contributions	228	435	194	217	435	(23)	0	
Housing Benefit Payments	7,970	8,005	3,653	4,004	8,005	(351)	0	
Additional Capacity & Provisions	103	43	0	(2)	43	2	0	
Interest Payable	54	58	(20)	29	58	(49)	0	
Capital A/c	(628)	240	3	(248)	240	251	0	
TOTAL SERVICE EXPENDITURE	19,496	21,774	8,586	10,425	22,535	(1,839)	761	
FINANCING & RESERVES	0							
Collection Fund Surplus	13	(33)	0	0	(33)	0	0	
Council Tax	(4,271)	(4,429)	1,093	0	(3,980)	1,093	449	Expected losses in Council Tax as a result of increases in Council tax support claims and non-payment as a result of Covid.
NNDR	(3,036)	(2,912)	(1,215)	0	(2,482)	(1,215)	430	Expected un-funded losses from Business rates as a result of the economic impact of Covid
RSG	0	0	0	0	0	0	0	
General Government Grant	(940)	(1,439)	(1,077)	(728)	(2,202)	(348)	(764)	Covid Funding - tranche 1-4
Transfers to / from Reserves	2,105	516	0	0	516	0	0	
TOTAL FINANCING & RESERVES	(6,129)	(8,296)	(1,198)	(728)	(8,181)	(470)	115	
GF (SURPLUS) / DEFICIT	0	(0)	4,721	4,506	1,610	215	1,610	