

Management Accounts 2020/21

Results as at Quarter 1 - 2020/21

	Prior Year	Latest Approved	Year to Date		Full Year	Variances		COMMENTS	
	Actual	Budget	Actual	Budget	Forecast	Year to Date	Forecast Variance		
INCOME									
Fees & Charges	(2,774)	(2,925)	(339)	(731)	(2,390)	392	536	Loss of income as a result of Covid measures, most significantly Car Parking, Markets, Commercial Rents and Planning	
Government Grants	(205)	(74)	(132)	(19)	(74)	(113)	0		
Grants & Contributions Inc	(296)	(225)	11	(56)	(225)	67	0		
Housing Benefits	(8,068)	(8,122)	(77)	(2,031)	(8,105)	1,954	17		Potential increase in irrecoverable Housing benefit overpayments as a result of Covid measures
Investment Income	(263)	(205)	(53)	(51)	(155)	(2)	50		Loss in income due to significant fall in base rate following Covid - this will take time to filter into current investment rates
Waste Collection & Recycling Inc	(1,863)	(1,867)	(1,130)	(467)	(1,836)	(663)	31		Combined impact of lost income, primarily in relation to commercial waste collections, which is partially offset by increases in green waste and recycling - resulting from changes in activity during Covid lock-down and expected recovery
Recharges	103	(66)	(4)	(225)	(66)	221	0		
TOTAL SERVICE INCOME	(13,367)	(13,485)	(1,725)	(3,580)	(12,851)	1,855	634		
Salaries & Employee Costs	7,747	8,451	1,966	2,113	8,754	(146)	303	Forecast overspends in salaries arising from additional costs due to covid measures across services.	
Supplies & Services	2,150	2,681	581	670	3,064	(89)	383	Impact across various cost headings in relation to Covid activities and measures.	
Vehicles & Transport	565	771	293	193	806	100	35		
Premises	1,210	999	370	250	1,032	120	34	Additional costs relating to extension of lease for former Waste Transfer Station - 6 months	
Drainage Board Levies	98	100	50	25	100	25	0		
Grants & Contributions	228	435	133	109	435	24	0		
Housing Benefit Payments	7,970	8,005	1,797	2,001	8,005	(204)	0		
Additional Capacity & Provisions	103	43	0	11	43	(11)	0		
Interest Payable	54	58	(20)	15	58	(35)	0		
Capital A/c	(628)	240	(1)	60	240	(61)	0		
TOTAL SERVICE EXPENDITURE	19,496	21,781	5,169	5,445	22,536	(276)	754		
FINANCING & RESERVES	0								
Collection Fund Surplus	13	(33)	0	(8)	(33)	8	0		
Council Tax	(4,271)	(4,429)	547	(1,107)	(3,985)	1,654	443	Expected losses in Council Tax as a result of increases in Council tax support claims and non-payment as a result of Covid.	
NNDR	(3,036)	(2,912)	(1,302)	(728)	(2,256)	(574)	656	Expected un-funded losses from Business rates as a result of the economic impact of Covid	
RSG	0	0	0	0	0	0	0		
General Government Grant	(940)	(1,439)	(791)	(360)	(2,102)	(431)	(664)	Covid Funding - tranche 1-3	
Transfers to / from Reserves	2,105	516	0	129	516	(129)	0		
TOTAL FINANCING & RESERVES	(6,129)	(8,296)	(1,546)	(2,074)	(7,860)	528	436		
GF (SURPLUS) / DEFICIT	0	0	1,898	(208)	1,825	2,107	1,825		