

6: FINANCIAL STANDING ORDERS AND FINANCIAL REGULATIONS

CONTRACT STANDING ORDERS

ESTIMATES

CSO	4.1	£50,000
CSO	4.2	£50,000

TENDERING

CSO	8.1	£50,000
CSO	8.2	£50,000
CSO	9.1	£50,000
CSO	9.2	£50,000
CSO	10.1	£50,000

COMPETITION REQUIREMENTS FOR CONTRACTS BELOW A SPECIFIED VALUE

CSO	14.1	£5,001 & £50,000
CSO	14.2	£5,000

SUBCONTRACTS AND NOMINATED SUPPLIERS

CSO	19.1.1	£50,000
CSO	19.1.3	£50,000

ENGAGEMENT OF CONSULTANTS

CSO	20.1.4	£50,000
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OPENING TENDERS

CSO	23.1.2	£50,000
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FORMALITIES

CSO	27.1.3.1	£5,000
CSO	27.1.3.2	£5,000
CSO	27.1.3.3	£5,000
CSO	27.1.4	£5,000
CSO	27.1.5.1	£50,000

CSO	27.1.5.2	£50,000
CSO	27.1.5.3	£50,000
CSO	27.1.5.4	£50,000
CSO	27.1.6	£5,000

BONDS

CSO	29	£150,000
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FINANCIAL STANDING ORDERS

FINANCIAL ADMINISTRATION

FSO	1.4	£50,000
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BUDGETARY CONTROL

FSO	3.3	£50,000
FSO	3.4	£0

FINANCIAL REGULATIONS

CONTRACTS - VARIATION ORDERS

FR	7	£5,000
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INCOME

FR	9.10	£5,000
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ORDERS FOR WORK, GOODS AND SERVICES

FR	13.9
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- (a) Cost not exceeding £5,000 authorised by Principal Officers.
- (b) Cost not exceeding £25,000 authorised by Service Leads and the Head of Human Resources.
- (c) Cost between £25,001 and £50,000 authorised by the Chief Executive, Deputy Chief Executive or Chief Financial Officer with approval of the Chairman of the appropriate Committee.
- (d) Cost exceeding £50,000 to be authorised by the appropriate Committee and, if necessary, tenders invited in accordance with Standing Orders relating to Contracts.