

Savings Plan 2019/20
Update as at Quarter 3 - 2019/20 (v1)

	RAG	2018-19 Actuals £000's	2019-20 Estimate £000's	2020-21 Projection £000's	2021-22 Projection £000's	Comments
Savings Targets		-436	-528	-876	-763	Savings Required to Balance budget - per 1920 Budget (planned savings plus forecast budget deficit)
Items included in 2018/19 Budget						
Towards 2020 Streetscene Review	Green	-175				Still need a detailed update on this, although big portion is within salary estimates
Root and Branch Review Net Efficiencies	Green	-132				
Additional Savings Identified through T2020 Phase 1	Green	-75				
Additional Income	Green	-11				
Realignment of Grant Income	Green	-16				
Pension Contributions	Green	-8				
Reduction in Capital Borrowing	Green	-19				
Savings included in 19/20 Budget						
Council Tax Recovery Cost	Green		-10			Included in Base, forecast on track
Reactive Repairs and Maintenance Budgets	Green		-25.0			Included in Base, forecast on track
Members Allowances	Green		-10			Included in Base, forecast on track
LDF Inspection	Green		-50			Included in Base, forecast on track
Insurance	Green		-80			Included in Base, forecast on track
Central Postage and Printing	Green		-10			Included in Base, forecast on track
Miscellaneous 'Provisions' Budget	Green		-80			Included in Base, forecast on track
Hired Services	Green		-10			Included in Base, forecast on track
Interest On Short Term Borrowing	Green		-5			Included in Base, forecast on track
External Audit Fee	Red		-10			Revised Fees agreed due to additional scope of services
Business Rates, RDC Properties	Green		-15			Included in Base, forecast on track
Various Small Base Budget Adjustments	Green		-1			Included in Base, forecast on track
Ryecare Services (Contact Ryedale)	Red		-22			Included in Base, current forecasts suggest income could fall short of target by £8k
Investment Income	Green		-189	-53	-27	On track to exceed original estimate by £46k, cash balances larger than expected, mainly due to Capital programme slippage
Public Conveniences Rate Relief	Amber			-20		Pending new relief for Public Conveniences
Rent Allowances	Amber		-40			Included in Base, forecast on track
Leisure Management Costs	Amber		-16	0	-30	Included in Base, forecast on track
Total Savings Identified		-436	-574	-73	-57	
Savings (Shortfall) / Surplus		0	46	-803	-706	
Delivered/Low Risk	Green		-485	-53	-27	
In Progress/Medium Risk	Amber		-56	-20	-30	
Not Started/High Risk	Red		-32	0	0	