

Management Accounts 2019/20

Results as at Quarter 3 - 2019/20

	Prior Year	Latest Approved	Year to Date		Full Year	Variances		COMMENTS
	Actual	Budget	Actual	Budget	Forecast	Q3 Year to Date	Q2 Full Year Forecast	
INCOME								
Fees & Charges	(2,891)	(2,769)	(1,978)	(1,976)	(2,755)	(2)	14	Net impact of various estimated surpluses and deficits against fees & Charges
Government Grants	(263)	(168)	(205)	(191)	(168)	(14)	0	Rural Payments Agency Grant received, to be accrued
Grants & Contributions Inc	(112)	(83)	(31)	(35)	(83)	5	0	
Housing Benefits	(8,697)	(9,059)	(104)	(204)	(9,060)	100	(1)	Forecast once mid-year returns completed
Investment Income	(197)	(198)	(209)	(149)	(244)	(61)	(46)	Surplus estimated due to cash balances being higher than expected, mainly due to capital programme slippage
Waste Collection & Recycling Inc	(1,920)	(1,807)	(1,599)	(1,355)	(1,925)	(244)	(118)	Surplus estimated as a result of current recycling resale rates (£51k), and recycling reimbursement (£14k) This will cease once new transfer station is operational. Partially offset by Commercial Waste collection and disposal income.
Recharges	(11)	(81)	(1)	0	(74)	(1)	7	Estimated loss on canteen £7k over budget.
TOTAL SERVICE INCOME	(14,091)	(14,166)	(4,129)	(3,910)	(14,310)	(219)	(144)	
Salaries & Employee Costs	6,964	7,074	5,300	5,066	7,342	235	268	Overspends forecast in Frontline and management services due to overtime and agency staff as a result of temporary back-fill and new posts. Generally services are running with small underspends due to turnover and shortterm vacancies.
Supplies & Services	1,899	2,399	1,472	1,645	2,320	(173)	(80)	One-off savings of £66k expected in waste disposal services as a result of the delays to the WTS, Offset by expected increase in gate fees £50k once operational. In addition one-off overspends of £17k to carry out essential Northgate server migration work, and new Members equipment £8k. An on-going £7k agreed external audit fees, £8k new car park transaction fees. A n on-going saving of £8k is expected due to a reduction in court fees for Ctax. Election costs came in £17k less than budget (this will be offset by reduced drawdown from reserve) Various other smaller variances across services.
Vehicles & Transport	596	644	435	483	604	(47)	(39)	Forecast overspend due to waste vehicle hire requirements following reassessment of fleet £30k and £20k due to increase in external repair costs due to mechanic vacancy, offset by £50k expected underspend in lease costs. Along with £16k underspend in Officer mileage costs.
Premises	1,166	1,099	822	885	1,186	(63)	87	Repair costs of £75k have been estimated to 'make-good' old waste transfer site, along with additional £23k to extend the lease pending transfer.
Drainage Board Levies	97	102	98	76	98	21	(4)	Annual inflation on levies lower than estimated
Grants & Contributions	350	301	213	226	300	(12)	(1)	£5k forecast overspend relates to additional funding approved to support feasibility study for an electric Hopper bus service
Housing Benefit Payments	8,495	8,911	6,292	6,683	8,911	(391)	0	Forecast once mid-year returns completed
Additional Capacity & Provisions	93	769	92	576	669	(484)	(100)	Budget for additional resource / capacity included here - Any underspend/slippage to be carried forward
Interest Payable	55	58	15	44	58	(28)	0	
Capital A/c	191	(765)	(586)	(155)	(765)	(431)	0	
TOTAL SERVICE EXPENDITURE	19,907	20,592	14,154	15,528	20,723	(1,374)	131	
FINANCING & RESERVES	0	0	0	0	0	0	0	
Collection Fund Surplus	(31)	0	0	0	0	0	0	
Council Tax	(4,118)	(4,271)	1,058	1,058	(4,271)	0	0	
NNDR	(1,775)	(3,010)	4,357	4,357	(3,010)	(0)	0	
RSG	(143)	0	0	0	0	0	0	
General Government Grant	(1,626)	(926)	(681)	(695)	(932)	14	(6)	EU Exit Support Funding
Transfers to / from Reserves	1,228	1,782	0	0	1,798	0	17	Reduced planned drawdown from Election reserve , costs £17k lower than estimated - underspend offset in supplies and services.
TOTAL FINANCING & RESERVES	(6,465)	(6,426)	4,735	4,720	(6,416)	14	11	
GF (SURPLUS) / DEFICIT	(650)	0	14,760	16,338	(2)	(1,578)	(2)	

APPENDIX A