

Management Accounts 2019/20

Results as at Quarter 1 - 2019/20

	Prior Year	Latest Approved	Year to Date		Full Year	Variances		COMMENTS
	Actual	Budget	Actual	Budget	Forecast	Q1 Year to Date	Q1 Full Year Forecast	
INCOME								
Fees & Charges	(2,891)	(2,778)	(571)	(642)	(2,778)	71	0	Q1 saw a shortfall of planning income (£50k) against budget and comparative figures in the previous 2 years. This could be a result of developers awaiting approval of the sites document, and will therefore be closely monitored in Q2
Government Grants	(263)	(74)	(27)	(19)	(74)	(8)	0	Rural Payments Agency Grant received
Grants & Contributions Inc	(112)	(83)	(11)	(12)	(83)	1	0	
Housing Benefits	(8,697)	(9,059)	(92)	(43)	(9,059)	(49)	0	DWP make initial payments on estimates. A more reliable forecast can be estimated by the end of Q2, which will be linked to actual benefit payments made
Investment Income	(197)	(198)	(53)	(53)	(198)	(0)	0	Interest Rates will need to be monitored as uncertainty around BREXIT continues
Waste Collection & Recycling Inc	(1,920)	(1,807)	(1,083)	(1,376)	(1,807)	293	0	Year to date shortfall primarily reflects profiling of payments, but activity currently being reviewed to enable forecasting
Recharges	(11)	(81)	(4)	0	(81)	(4)	0	
TOTAL SERVICE INCOME	(14,091)	(14,080)	(1,841)	(2,144)	(14,080)	303	0	
Salaries & Employee Costs	6,964	6,722	1,598	1,617	6,722	(19)	0	In total, budgets are mostly on track at the end of Q1. No forecast variances have been reported at this stage, but will require monitoring in Q2, overtime and additional hours are being used to back-fill vacancies. Recruitment campaigns are currently being carried out.
Supplies & Services	1,899	2,653	387	726	2,653	(339)	0	Year to date position is mainly in relation to timing of payments and budget profiling, including £100k for election costs which will be settled in Q2
Vehicles & Transport	596	644	63	132	644	(68)	0	Year to date underspend is mainly attributable to delays in allocating fuel costs to vehicle accounts
Premises	1,166	1,096	360	484	1,096	(124)	0	No known issues have been reported in relation to premises costs, underspend to date reflects timing of costs v budget profile
Drainage Board Levies	97	102	49	51	102	(2)	0	
Grants & Contributions	350	306	22	92	306	(70)	0	
Housing Benefit Payments	8,495	8,911	1,968	2,229	8,911	(262)	0	Reducing case load, will be offset by reduction in Housing Benefit Subsidy when interim & final claim settled
Additional Capacity & Provisions	93	769	55	185	769	(130)	0	Budget for additional resource / capacity included here - refer to appendix C
Interest Payable	55	58	7	7	58	(0)	0	
Capital A/c	191	(765)	0	0	(765)	0	0	
TOTAL SERVICE EXPENDITURE	19,907	20,495	4,509	5,522	20,495	(1,014)	0	
FINANCING & RESERVES								
Collection Fund Surplus	(31)	0	0	0	0	0	0	
Council Tax	(4,118)	(4,271)	529	0	(4,271)	529	0	
NNDR	(1,775)	(3,010)	1,577	0	(3,010)	1,577	0	
RSG	(143)	0	0	0	0	0	0	
General Government Grant	(1,626)	(915)	(233)	(228)	(932)	(5)	(17)	EU Exit Support Funding
Transfers to / from Reserves	1,228	1,782	0	0	1,782	0	0	
TOTAL FINANCING & RESERVES	(6,465)	(6,415)	1,874	(228)	(6,432)	2,102	(17)	
GF (SURPLUS) / DEFICIT	(650)	(0)	4,542	3,151	(17)	1,391	(17)	