REPORT TO: FULL COUNCIL
DATE: 22 FEBRUARY 2018
SUBJECT: PART ‘B’ REFERRALS FROM POLICY AND RESOURCES COMMITTEE ON 8 FEBRUARY 2018

58 Financial Strategy 2018/19

Considered – Report of the Resources and Enabling Services Lead (s151).

Councillor S Arnold moved and Councillor Ives seconded the following amendment to the Financial Strategy:

- To increase the Rural Services Delivery Income Grant budget by £113,020 and to transfer this sum to the New Homes Bonus Reserve given the need to invest to deliver future savings
- To amend the DWP Housing Benefit Administration grant income budget by £27,570 from £128,000 to £155,570 to reflect the DWP’s grant award issued on 6 February 2018 and to increase the Benefit service expenditure budget by the same amount to reflect the additional work placed on the service.
- And to update the financial strategy and medium term revenue forecast to reflect these changes

Upon being put to the vote the amendment was carried

Voting record
8 For
1 Abstention

Recommendations to Council

That Council be recommended:

(i) To approve the Council’s Financial Strategy (Annex A) which includes:
   a. Savings/additional income totalling £436k (Financial Strategy Appendix A)
   b. Growth Pressures totalling £151k (Financial Strategy Appendix A)
   c. The Prudential Indicators (Financial Strategy Appendix B)
   d. The revised capital programme (Financial Strategy Appendix D)
   e. The Pay Policy 2018/19 (Financial Strategy Appendix E)
   f. The Income Generation and Commercialisation Policy (Financial Strategy Appendix F)

(ii) a Revenue Budget for 2018/19 of £6,066,945, increasing the total charge to £190.82 for a Band D property (note that total Council Tax, including the County Council, Fire and Police is covered within the separate Council Tax setting report to Full Council);
(iii) to approve the special expenses amounting to £55,350;

(iv) to note the financial projection for 2018/19 – 2022/23 (Annex B);

**Voting record**

8 For  
1 Abstention