

**The Milton Rooms
Income & Expenditure Account**

	Unrestricted General Funds										Notes to Forecast	BUDGET 2021/22	Notes to Budget	BUDGET 2022/23	
	ACTUAL	FORECAST							TOTAL	BUDGET					BUDGET
	APRIL-AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	2020/21						
£	£	£	£	£	£	£	£	£	£	£	£	£			
Income															
Ticket Sales	69								69		32,000	based on 2019/20 accounts	32,000		
Room Hire - certain	114	280	430	425	235	180	180	225	2,069	Kirkham Henry & White Star Band					
Room Hire - hoped for									0	Food market? Pantomime? RYT?	18,000	based on 2019/20 accounts	18,000		
Assembly Rooms hire - RDC meetings		450	450	450	450				1,800	check number meetings	2,700	assumption 6 meetings pa?	2,700		
Assembly Rooms hire - other		60							60	Yoga ?	6,000	target £500 per month	6,000		
Craft & Chat		48	64	64	48	64	64	80	432	average £16 p/session receipts	576	based on 2019/20 accounts	576		
Bar Sales		250	250	250	250	250	250	250	1,750	Blues Club bar	16,000	based on 2019/20 accounts	16,000		
Vintage Dance									0	coming back?	6,000	based on 2019/20 accounts if returns?	6,000		
Coronavirus, Retail, Hospitality & Leisure Grant	20,000								20,000						
Norton Town Council	1,200								1,200		1,000	hoped for contribution	1,000		
Malton Town Council	1,250								1,250		1,000	hoped for contribution	1,000		
GoFundMe web appeal	2,396								2,396						
The National Lottery Community Fund				5,850					5,850	any more?					
Other income									0	to fund 5 months VM fees					
Donations	150								150	Food market contbn to electricity					
Rental from Malton Museum									0	Receipt 12/8/20 ref Goodwill?	3,000	estimate - rent contribution	3,000		
Income from Licensees (Museum 30% utilities)			309						1,254	assume invoice 6 monthly in arrears	1,590	assuming 30% contribution	1,590		
Fundraising income									0						
Total Income	25,179	1,088	1,503	7,039	983	494	494	1,500	38,280		87,866		87,866		
Direct Expenses															
Bar Purchases		125	125	125	125	125	125	125	875	assume 50% gross profit on bar	8,000	assume 50% gross profit on bar	8,000		
Production Costs		0	0	0	0	0	0	0	0	assume 90% of ticket sales	28,800	assume 90% of ticket sales	28,800		
Stage repairs & wiring	2,010								2,010	any more ?					
Vintage Dance									0	coming back?	3,000	approx 50% gross profit assume returns?	3,000		
Marketing	108	100	100	100	100	100	100	100	808	reduced	3,600	estimate £300 p/mnth?	3,600		
Professional fees (proof reading bid)	100								100	any more ?					
Credit Card Charges (on-site)	616	75	75	75	75	75	75	75	1,141	Lisa reducing?	900		900		
Total Direct Expenses	2,834	300	300	300	300	300	300	300	4,934		44,300		44,300		
Overheads															
Water Rates - Milton Rooms	224	150	150	150	150	150	150	150	1,274	DD plan agreed	1,800	DD £150 p/mnth	1,800		
Water Rates - Subscription Rooms	0	342							342	? Terminal charge?		?			
Gas and electric - Milton Rooms	1,454	350	500	600	650	650	650	600	5,454	assume increase over winter	7,900	based on 2019/20 accounts	7,900		
Gas and electric - Subscription Rooms	680	350	450	550	550	550	550	500	4,180	assume increase over winter	5,300	based on 2019/20 accounts	5,300		
Office costs	60	20	20	20	20	20	20	20	200		250		250		
Telephone & internet	786			475			475	0	1,736	Lisa looking to reduce this	2,000		2,000		
Legal & Professional	13							13	26	company house fee	13		13		
Insurance	1,552	305	305	305	305	305			3,077	DD over 10 months	3,077	assume same as current	3,077		
Cleaning/Caretaking	1,258	400	400	450	450	400	400	400	4,158	est. only as variable with events	9,000	based on 2019/20 accounts	9,000		
Repairs, inspections and renewals	768	150	150	150	150	150	150	150	1,818	?	2,400	allow £200 p/mnth	2,400		
Waste Removal		50	50	50	50	50	50	50	350	assuming resumes as per last year	600	based on 2019/20 accounts	600		
Bank charges	54	15	20	20	25	25	25	25	209		400	based on 2019/20 accounts	400		
General Expenses	19	25	30	35	40	40	35	35	259		500	based on 2019/20 accounts	500		
Licences & subscriptions	386	26	26	26	26	26	26	26	568	Music Licence due April/May 2021	524	expect reduced Music Licence	1,670		
Health & safety - hand sanitisation etc	904	96	30	30	30	30	30	30	1,180	sanitisers purchased July	400		400		
Accounting services	1,089	450	250	250	200	250	200	250	2,939		3,000	est £250 p/mnth	3,000		
Independent Examination								550	550		550		550		
Venue Manager Fees	5,850	1,170	1,170	1,170	1,170	1,170	1,170	1,170	14,040	now covered to financial y/e		omit until funding secured £14kpa			
Total Overheads	15,097	3,899	3,551	4,281	3,816	3,816	3,931	3,969	42,360		37,714		38,860		
Total Expenditure	17,931	4,199	3,851	4,581	4,116	4,116	4,231	4,269	47,294		82,014		83,160		
Surplus/Deficit(-) in period	7,248	-3,111	-2,348	2,458	-3,133	-3,622	-3,737	-2,769	-9,014		5,852		4,706		
Balances b/f*	12,054	19,302	16,191	13,843	16,301	13,168	9,546	5,809	12,054		3,040		8,892		
Balances c/f	19,302	16,191	13,843	16,301	13,168	9,546	5,809	3,040	3,040	Forecast unrestricted reserves*	8,892	Forecast unrestricted reserves*	13,598		

* excluding the designated £3k held as wind down provision in the event of closure